Parking and Transit Options for University of Minnesota Twin Cities Faculty and Staff

Monthly Contract Parking
- Guaranteed, unlimited, 24/7 access to a home facility with in/out privileges
- University employee contract parking is payroll-deducted, pre-tax
- Reciprocal parking privileges (ability to park at other locations)
  - In a specific location on East Bank, West Bank, and St. Paul before 4:30 p.m. and most other facilities after 4:30 p.m.
- Break-even on contract parking is about 2 days per week/11 days per month

<table>
<thead>
<tr>
<th>Facility Type</th>
<th>Contract Rates</th>
<th>Pre-Tax Payroll Deduction with Effective Tax Rate of 25%</th>
<th>Daily Cost (Full Month 21 uses)</th>
<th>Daily Cost (Half Month 11 uses)</th>
<th>Current Daily Lot Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lots</td>
<td>$77</td>
<td>$57.75</td>
<td>$2.75</td>
<td>$5.25</td>
<td>$6</td>
</tr>
<tr>
<td>Ramps</td>
<td>$109</td>
<td>$81.75</td>
<td>$3.89</td>
<td>$7.43</td>
<td>$13-$15</td>
</tr>
<tr>
<td>Garage</td>
<td>$143</td>
<td>$107.25</td>
<td>$5.10</td>
<td>$9.75</td>
<td>$13-$15</td>
</tr>
</tbody>
</table>

Daily Parking
- Pay-per use
- Fee covers a single day. Rates based on daily facility maximum. Most likely to be paid rates are:
  - Daily Lot rate - $6/day
  - Structure rate - $13-$15/day
- No in/out privileges (if you leave, you must pay again to enter)
- Breakeven of daily vs. contract parking depends on frequency of use
  - Daily lots are a less expensive option for those parking fewer than 11 days per month
  - Daily structures are a less expensive option for those parking fewer than 6 days per month

Metropass
- Unlimited transit rides on all regular route bus lines and light rail – 24/7
- Passholders qualify for the Guaranteed Ride Home program
- University employee Metropass is payroll-deducted, pre-tax. Rate is $83 per month
- Breakeven would be about 37 rides per month (18 round trips)

Tax Estimate:
- FICA: 7.65%
- MN: 6.8%
- Federal: 12%
- Total: 26.45%

MN Revenue: https://www.revenue.state.mn.us/minnesota-income-tax-rates-and-brackets